

# MASTERCLASS: TAX BASICS FOR CREATIVES WITH ELAINE GROGAN LUTTRULL, CPA

RECOMMENDED RESOURCES FROM ELAINE GROGAN LUTTRULL

### **Connect with Elaine Grogan Luttrull**

- <u>Minerva Final Arts Website</u>
- <u>"Arts & Numbers" book by Elaine Grogan Luttrull</u>

#### **Entity Type Resources**

- IRS Business Structures
- <u>SBA's Choose a Business Structure</u>
- California Sole Proprietorship\*
- California LLC\*
- California S Corporation\*

#### **IRS Business Tax Resources**

- Publication 525, Business Expenses
- Publication 583, Starting a Business & Keeping Records
- Schedule C, Profit or Loss from Business
- <u>Schedule C Instructions</u>

#### Film & Television Tax Information

- KPMG's Film & Television Tax Guide
- The Tax Foundation's Film Tax Credit Analysis

#### **Retirement Resources**

- <u>NerdWallet's Retirement Calculator</u>
- IRS Publication 560, Retirement Plans for Small Businesses

#### **Policy Resources**

- <u>Congressional Budget Office Report: Economic Outlook 2020-2023</u>
- IRS Report on Where Tax Dollars Go (See page 103 for the breakdown)
- Pillsbury's Summary of California AB85

## **Tax Prep Resources**

IRS Volunteer Income Tax Assistance (VITA) Program

\* Those who reside in states other than California should seek comparable resources from their state's website